

CONSENT LETTER FROM THE BOOK RUNNING LEAD MANAGERS

To,

The Board of Directors,

GK Energy Limited

Office No. 802, CTS No. 97-A-1/57/2,

Suyog Center, Pune- 411037, Maharashtra, India

Re: Proposed initial public offering of equity shares (Equity Shares) by GK Energy Limited (the “Company”) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (the “Offer”).

Dear Madam / Sir,

We, **HDFC Bank Limited** do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively, the “**Offer Documents**”) intended to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), the Registrar of Companies, Maharashtra situated at Pune (“**RoC**”), and the stock exchanges where the Equity Shares are proposed to be listed (“**Stock Exchanges**”), as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo:



Address:

Investment Banking Group,
Unit no. 701, 702 and 702-A,
7th floor, Tower 2 and 3,
One International Centre,
Senapati Bapat Marg,
Prabhadevi, Mumbai – 400013

Telephone Number:

+91 22 3395 8233

E-mail:

gkenergy.ipo@hdfcbank.com

Website:

www.hdfcbank.com

Contact Person:

Bharti Ranga/Souradeep Ghosh

Investor Grievance E-mail:

investor.redressal@hdfcbank.com

SEBI Registration Number:

INM000011252

CIN:

L65920MH1994PLC080618

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

Further, we confirm that neither we nor our associates hold any Equity Shares of the Company.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

Investment Banking

Unit no. 701, 702 and 702-A, 7th floor,
Tower 2 and 3, One International Centre,
Senapati Bapat Marg, Prabhadevi,
Mumbai – 400013

Tel.: 022 - 3395 8233

Email : investmentbanking@hdfcbank.com

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (“**BRLMs**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the Legal Counsels to each of the Company and Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the Legal Counsels to each of the Company and Book Running Lead Managers and may be uploaded on their respective websites.

We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **HDFC Bank Limited**

**Authorized signatory**

Name: Ashwani Tandon

Designation: Co-Head Equity Capital Markets & Head – Equity Execution

Date: September 15, 2025

Investment Banking

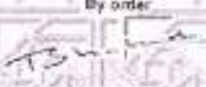
Unit no. 701, 702 and 702-A, 7th floor,
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Mumbai – 400013

Tel.: 022 - 3395 8233

Email : investmentbanking@hdfcbank.com

ANNEXURE A

1.	Registration Number:	INM000011252
2.	Date of registration / Renewal of registration:	23-01-2014 (Last renewal)
3.	Date of expiry of registration:	Permanent Registration
4.	If applied for renewal, date of application:	N.A.
5.	Period up to which registration/ renewal fees has been paid:	20-01-2029
6.	Any communication from SEBI prohibiting HDFC Bank Limited from acting as book running lead manager:	None as Merchant Banker
7.	Details of any penalty imposed	None as Merchant Banker

मर्चेन्ट बैंककार	FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड		
SECURITIES AND EXCHANGE BOARD OF INDIA		
DD 2735	(मर्चेन्ट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992	
(विधि 8) Regulation B)		Regulation 8A
रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION		
I, श्री. एचडीएफसी बैंक लिमिटेड, जो मर्चेन्ट बैंकरों के अधीन आता है, निम्नलिखित शर्तों पर रजिस्ट्रेशन करता है - as a merchant banker in Category I / II / III subject to conditions in the rules and in accordance with the regulations to carry out following activities :- In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to		
HDFC BANK LIMITED HDFC BANK HOUSE SENAPATI BAPAT MARG LOWER PAREL MUMBAI-400013		
को निम्नलिखित में जहाँ से अर्थोपार्जन करने हेतु और निम्नलिखित के अनुसार निम्नलिखित क्रियाकलाप करने का अधिकार प्रदान किया जाता है :- as a merchant banker in Category I / II / III subject to conditions in the rules and in accordance with the regulations to carry out following activities :- *1. किसी निष्पादन को पंजीयन देना। (Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.) *2. निवेश सलाहदाता। (Investment Advisor) *3. निर्गमनों का निष्पादन। (Underwriting of issues) *4. पोर्टफोलियो प्रबंधन सेवाएं। (Portfolio Management Services) *5. किसी निर्गमन के प्रबंधन, प्रणाली या वित्तदाताओं के लिए प्रयोग किए जाने वाले निष्पादकों की सलाह। (Manager, Consultant or Adviser to any issue including corporate advisory services) *6. प्रणाली या सलाहदाता। (Consultant or Adviser) (*) जो लागू न हो उसे हटा दें। (Delete whichever are not applicable)		
II. मर्चेन्ट बैंककार का लिए रजिस्ट्रेशन कोड II. Registration Code for the merchant banker is MB / INM000011252		
III. यह प्रमाणपत्र III This Certificate shall be valid from This certificate of Registration shall be valid for permanent unless suspended or cancelled by the Board		
मर्चेन्ट बैंककार को और इसे जारी करने वाली प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में निर्धारित है। (and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992)		
		जारी करने वाला By order
		 B.K. GUPTA
स्थान Place MUMBAI		भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसके द्वारा For and on behalf of Securities and Exchange Board of India
तिथि Date APRIL 23, 2014		