



IIFL CAPITAL

To,

The Board of Directors,

GK Energy Limited

Office No. 802, CTS No. 97-A-1/57/2,

Suyog Center, Pune- 411037, Maharashtra, India

Re: Proposed initial public offering of equity shares (Equity Shares) by GK Energy Limited (the “Company”) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (the “Offer”).

Dear Madam / Sir,

We, IIFL Capital Services Limited (formerly known IIFL Securities Limited), do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Offer Documents”) intended to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), the Registrar of Companies, Maharashtra situated at Pune (“RoC”), and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



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Logo:

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

Address: 24th Floor, One Lodha Place, Senapati Bapat Marg,

Lower Parel (W), Mumbai 400 013,

Maharashtra, India

Telephone Number: +91 22 4646 4728

E-mail: gkenergy.ipo@iiflcap.com

Website: www.iiflcap.com

Contact Person: Dhruv Bhavsar / Pawan Kumar Jain

Investor Grievance E-mail: ig.ib@iiflcap.com

SEBI Registration Number: INM000010940

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

Further, we confirm that neither we nor our associates hold any Equity Shares of the Company.

We enclose a copy of our registration certificate regarding our registration with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (“BRLMs”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the Legal Counsels to each of the Company and Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the BRLMs and the Legal Counsels to each of the Company and Book Running Lead Managers and may be uploaded on their respective websites.

IIFL Capital Services Limited (formerly known IIFL Securities Limited)

Corporate Identity Number: L99999MH1996PLC132983 | SEBI Merchant Banking Registration Number: INM000010940
24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai – 400013. Tel: +91 22 4646 4600 Fax: +91 22 2493 1073

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagale Estate, Thane - 400 604
Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: info.ib@iiflcap.com; secretarial@iifl.com

• Website: www.iiflcap.com; www.indiaonline.com



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We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of IIFL Capital Services Limited (formerly known as IIFL Securities Limited)



Authorized signatory

Name: Pawan Kumar Jain

Date: September 13, 2025

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ANNEXURE A

मर्चेन्ट बैंककार	फॉर्म B FORM B	MERCHANT BANKER
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA ०० २४९३ (मर्चेन्ट बैंककार) विनियम, १९९२ (MERCHANT BANKERS) REGULATIONS, 1992 (विनियम ८) (regulation 8) रजिस्ट्रिकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION		
I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पंजित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, १९९२ की धारा १२ की उपधारा (१) द्वारा पदस्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रचलित I / MB / MB में मर्चेन्ट बैंककार के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to		
IIFL SECURITIES LIMITED IIFL HOUSE SUN INFOTECH PARK ROAD NO 16 V PLOT NO B23 MAHARASHTRA THANE-400604		
को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रिकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / MB / MB subject to conditions in the rules and in accordance with the regulations to carry out following activities :- *१. किसी निगम का प्रबंध निष्पत्ति के अन्तर्गत प्रत्येक वर्ष के लिए, निगम में संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवंटन धनराशि का प्रतिपादन है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money. *२. निविधान सलाहकार। Investment Adviser *३. निगमों का निमांकन। Underwriting of Issues. *४. संशोधन प्रबंध सेवाएं। Portfolio Management Services. *५. किसी निगम के प्रबंधक, धारकों या सलाहकार निगम के अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services. *६. धारकों या सलाहकार। Consultant or Adviser. (*३, ५, ६ न हो उन्हे काट दें) (*Delete whichever are not applicable) II. मर्चेन्ट बैंककार के लिए रजिस्ट्रिकरण कोड II. Registration Code for the merchant banker is MB / INM000010940 III. यह प्रमाणपत्र This Certificate of registration shall be valid for permanent, unless III. This Certificate shall be valid from suspended or cancelled by the Board तक विद्यमान होगा और जैसे भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेन्ट बैंककार) विनियम, १९९२ में विनिर्दिष्ट है नवीकृत किया जा सकेगा। and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.		
स्थान Place Mumbai तारीख Date July 12, 2019		आदेश द्वारा By order  ANUPMA CHADHA भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसके और में For and on behalf of Securities and Exchange Board of India

2004

01-12-04

Securities Business Form (SFB) Issued (Mumbai) 27/01/1992

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