Date: 15th September, 2025

To,
The Board of Directors,
GK Energy Limited
Office No. 802, CTS No. 97-A-1/57/2,
Suyog Center, Pune- 411037
Maharashtra, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares bearing face value ₹ 2 each ("Equity Shares") by GK Energy Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, M/s. Nishant Bajaj & Associates, herby give consent to our name being inserted as an "expert" as defined under Section 2(38) of the Companies Act, 2013 in the Red Herring Prospectus ("**RHP**") and the Prospectus ("**Prospectus**"), which the Company intends to file with the Registrar of Companies, Maharashtra at Pune ("**RoC**") and thereafter file with the Securities and Exchange Board of India (the "**SEBI**"), the BSE Limited (the "**BSE**") and the National Stock Exchange of India Limited (the "**NSE**", and together with the BSE, the "**Stock Exchanges**") and in any other Offer related documents.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management of the Company.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer :

Name: Nishant Bajaj & Associates
Address: 208, 2nd Floor, A wing, Corporate Avenue, Sonawala Lane, Near Goregoan Station, Goregoan (East), Mumbai – 400 063, Maharashtra.
Telephone Number: 7738669898
Email: nishant.bajaj@nbaassociates.co.in

Website: www.nbaassociates.co.in

Contact Person: Nishant Bajaj

[Professional] Registration Number: Peer Reviewed Reg. No. 2582/2022

[We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).]

This certificate does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate. We confirm that we are an independent [firm] and are not related to the Company, its Directors or Key Managerial Personnel.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC, pursuant to the provisions of the Companies Act, 2013 and the rules and regulations made there under, as amended, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that the information and confirmations set out in this certificate are true, correct, complete, not misleading in any respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("**Book Running Lead Managers**" or "**BRLMs**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer -related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We hereby consent to this consent letter being disclosed by the Book Running Lead Managers, if required (i) by reason of any law, regulation or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Nishant Bajaj & Associates

NISHANT NATHMAL BAJAJ

Digitally signed by NISHANT NATHMAL BAJAJ
Date: 2025.09.15 09:49:09 +05'30'

Authorized signatory
Name: Nishant Bajaj
Date: 15th September, 2025

Cc:

IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*)
24th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel (W),
Mumbai-400013

HDFC Bank Limited
Investment Banking Group
Unit no. 701,701 and 702A, 7th Floor,
Tower 2 and 3, One International Centre,
Senapati Bapat Marg, Prabhadevi
Mumbai-400013

Legal Counsel to the Book Running Lead Managers

JSA Advocates & Solicitors
3rd Floor, Tower C
World Trade Centre, Nauroji Nagar
New Delhi 110 029
India

Legal Counsel to the Company

AZB & Partners
AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai- 400013

International Legal Counsel to the Book Running Lead Managers
Duane Morris & Selvam LLP
16 Collyer Quay, #17-00
Collyer Quay Centre
Singapore 049318