jsa
advocates & solicitors

3rd Floor, Tower C, World Trade Centre
Nauroji Nagar, New Delhi - 110029, India
T: +91 114311 0600
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E: newdelhi@jsalaw.com

Date: September 15, 2025

To,

The Board of Directors,
GK Energy Limited
Office No. 802, CTS No. 97-A-1/57/2,
Suyog Center, Pune- 411037
Maharashtra, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares bearing face value ₹ 2 each ("Equity Shares") by GK Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, JSA Advocates & Solicitors hereby consent to act as the Indian Legal Advisor to the Book Running Lead Managers for the Offer and consent to our name and the details mentioned herein, being inserted as the Indian Legal Advisor to the Book Running Lead Managers in the Draft Red Herring Prospectus ("**DRHP**") filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**") and the Red Herring Prospectus ("**RHP**") and the Prospectus (hereinafter collectively referred to as, the "Offer Documents") which the Company intends to file with the Registrar of Companies, Maharashtra at Pune ("**RoC**") and thereafter, file with SEBI and the Stock Exchanges, and in any other Offer related documents.

We confirm that the information and confirmations set out in this certificate are true, correct, complete, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**"Book Running Lead Managers"** or "**BRLMs**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For J. Sagar Associates (JSA)

J. Sagar Associates

Cc:

HDFC Bank Limited
Investment Banking Group
Unit no. 701,701 and 702A, 7th Floor,
Tower 2 and 3, One International Centre,
Senapati Bapat Marg, Prabhadevi
Mumbai-400013

IIFL Capital Services Limited (*formerly IIFL Securities Limited*)
24th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel (W),
Mumbai-400013

Legal Counsel to the Book Running Lead Managers
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India

Legal Counsel to the Company
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AZB House
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Mumbai 400013

International Legal Counsel to the Book Running Lead Managers
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