

To,

Date: August 25, 2025

The Board of Directors,
GK Energy Private Limited
Office No. 802, CTS No. 97-A-1/57/2,
Suyog Center, Pune- 411037
Maharashtra, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 2 each ("Equity Shares") by GK Energy Private Limited (the "Company") comprising a fresh issue of the Equity Shares by the Company (the "Fresh Issue") and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale", and together with the Fresh Issue, the "Offer")

We, HDFC Securities Limited, hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Registrar of Companies, Maharashtra at Pune (the "RoC") the Securities and Exchange Board of India ("SEBI") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and in any publicity matter, press release, presentation or any other documents in relation to the Offer.

The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: HDFC Securities Limited
Address: I Think Techno Campus Building-B, 'Alpha', 8th Floor, Opp. Crompton Greaves, Near Kanjurmarg Station, Kanjurmarg (East), Mumbai - 400042
Telephone Number: +91 22 3075 3400
E-mail: customercare@hdfcsec.com
Website: www.hdfcsec.com
Contact Person: Dipesh A Kale
SEBI Registration Number: INZ000186937



Logo:
CIN: U67120MH2000PLC152193

We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have not been debarred from functioning by any regulatory authority.

We confirm that the information and confirmations set out in this certificate are true, correct, complete, not misleading in any respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer - related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

HDFC Securities Limited

Registered Address: I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042. Tel.: +91-22-30753400 Fax: +91-22-30753435 www.hdfcsec.com

Member of NSE, BSE, MSEI, MCX | Reg No.: INZ000186937 | Member: CDSL | Reg No.: IN-DP-372-2018 | Research Analyst: INH000002475 | Investment Adviser: INA000011538 | PFRDA: POP-11092018 | AMFI : ARN13549 | Corporate Identity Number (CIN)- U67120MH2000PLC152193

IRDA Corporate Agent Licence No. CA0062 | Compliance officer: Murli V. Karkera, Contact: +91 22 3045 3600, Email: complianceofficer@hdfcsec.com, For any complaints / grievance: services@hdfcsec.com



We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of **HDFC Securities Limited**


Abhishek Mehrotra
Head – Investment Products



Cc:

HDFC Bank Limited
Unit no. 701, 701 and 702A, 7th Floor,
Tower 2 and 3, One International Centre,
Senapati Bapat Marg, Prabhadevi
Mumbai-400013

IIFL Securities Limited
24th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel (W),
Mumbai-400013

Legal Counsel to the Book Running Lead Managers

J. Sagar Associates
B-303, 3rd Floor,
Ansal Plaza, Hudco Place,
August Kranti Marg,
New Delhi – 110049, India

Legal Counsel to the Company

AZB & Partners
AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai- 400013

International Legal Counsel to the Book Running Lead Managers

Duane Morris & Selvam LLP
16 Collyer Quay, #17-00
Collyer Quay Centre
Singapore 049318

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Annexure A

1. Registration Number:	INZ000186937
2. Date of registration / Renewal of registration:	2017
3. Date of expiry of registration:	Till Renewed
4. If applied for renewal, date of application:	-
5. Period up to which registration/renewal fees has been paid:	Till Expiry



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पृष्ठ 4
SEB/11/1

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टॉक ब्रोकर और सब-ब्रोकर) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0001063

(रेगुलेशन 6 तथा 10B / Regulations 6 and 10B)

रजिस्ट्रेशन प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ संश्लिष्ट उक्त अधिनियम की
सारा 12 की उप-सारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए
IN pursuance of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act,
1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

HDFC SECURITIES LIMITED
Trade Name: HDFC SECURITIES LIMITED
PINK TOWER CAMPUS, OLD D. ALPNA, OFFICE FLOOR 8
OPP. CROMPTON GREAVES, KANHIRMARG EAST
MUMBAI
MAHARASHTRA
400042

को प्रतिभूतियों में क्रय, विक्रय या प्रोन्नति / प्रसारण के समन्वयन तथा निपटार के निष्पादन के लिये और ऐसे अन्य निष्पादन को स्वतंत्र रूप से
(एक्सचेंज) / समन्वयन निपटार (निपटार) द्वारा अनुमति हो करने के लिये, बोर्ड द्वारा, समय समय पर, उसके लिए विभिन्न शर्तों के अन्तर्गत,
पूरी रक्षा / प्रतिस्पर्धा व्यापारिक सदस्य / समन्वयन निपटार के रूप में रजिस्ट्रेशन प्रमाणपत्र प्रदान करता है।

Do a

Stock Broker

Stock Broker / proprietary trading member / clearing member for carrying on the activities of buying, selling or dealing in
Securities / clearing and settlement of trades and for carrying on such other activities as are permitted by stock exchange or
clearing corporation(s), subject to the conditions specified therefor, from time to time, by the Board.

जारी की रजिस्ट्रेशन संख्या निम्नानुसार है / Registration number allotted is as under: 1172001A4937

यह प्रमाणपत्र तब तक विधिवान् रहेगा जब तक वह विनियमों के अनुसार निलंबित या रद्द नहीं हो जाता।

This certificate shall be valid till it is suspended or cancelled in accordance with the Regulations.

TRUE COPY
HDFC SECURITIES LTD.

Company Secretary

दिनांक / Date: July 27, 2018



भारतीय प्रतिभूति और विनियम बोर्ड के लिए और की ओर से
for and on behalf of Securities and Exchange Board of India

ANUPMA CHADHA

अधिकृत हस्ताक्षर / Authorised Signatory

