

GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)

CIN : U74900PN2008PLC132926

Office No. 1901, Tower A, Gokhale Business Bay,
Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud,
Pune, Maharashtra, India, 411038
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Website: https://www.gkenergy.in



November 11, 2025

To Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 NSE Symbol: GKENERGY	To Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code BSE- 544525
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Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Sub: Upgradation in Credit Rating

Dear Sir/Madam,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the credit ratings on the bank facilities of the company have been upgraded by ICRA Limited ("ICRA").

In this regard, below is the details of the credit ratings upgraded by ICRA to the company:

Long-term/Short-term- Fund-based/non-fund based- Working Capital Facilities	[ICRA] BBB+ (Stable)/ [ICRA] A2
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The rating letter dated November 11, 2025, received from ICRA, is enclosed as an Annexure.

The above information is also available on the website of the company at www.gkenergy.in

You are requested to take the same on your records.

By order of Board of Directors
For GK ENERGY LIMITED
(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)

Jeevan Santoshkumar Innani
Company Secretary & Compliance Officer
Date: November 11, 2025
Place: Pune

ICRA/GK ENERGY LIMITED /11112025/1

Date: November 11, 2025

Mr. Sunil K. Malu
Chief Financial Officer
GK ENERGY LIMITED
Office No. 802, Suyog Center,
CTS No. 97-A-1/57/2, Pune,
Maharashtra, India, 411037

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of GK ENERGY LIMITED

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term/Short-term - Fund-based/Non-fund based - Working Capital facilities	300.00	[ICRA]BBB+ (Stable)/ [ICRA]A2; Assigned
Total	300.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the overall limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded. We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Prashant Vasisht
Senior Vice President and Co-Group head
Prashant.vasisht@icraindia.com

¹ Complete definitions of the ratings assigned are available at www.icra.in.

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale/ Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Working Capital facilities		
Bank of Baroda	99.45	[ICRA]BBB+ (Stable)/ [ICRA]A2	November 11, 2025
Indian Overseas Bank	40.00		
HDFC Bank	75.00		
IndusInd Bank	30.00		
Unallocated	55.55		
Total	300.00		