

GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)

CIN : L74900PN2008PLC132926

Office No. 1901, Tower A, Gokhale Business Bay,
Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud,
Pune, Maharashtra, India, 411038

Tel. 020-2426 8111 | Email : info@gkenergy.in

Website: <https://www.gkenergy.in>



Date: May 13, 2026

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai - 400 051	To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
NSE Symbol: GKENERGY	Scrip Code BSE- 544525

Dear Sir/Madam,

Subject: Outcome of the Board meeting held on Wednesday, May 13, 2026 and Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2026

Pursuant to Regulation 30 read with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, the meeting of the Board of Directors of the Company was held today i.e. Wednesday, May 13, 2026 at 08:30 A.M. to transact the following business:

Financial Results

Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026. The same also reviewed by the Audit Committee in its meeting held on Wednesday, May 13, 2026. A copy of the same along with Auditors' Report submitted by the Statutory Auditors i.e. Bharat J. Rughani & Co. Chartered Accountants is enclosed herewith.

In compliance of the regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we confirm that the Auditors have given Unmodified Opinion on the Audited Standalone and Consolidated Financial Statement of the Company for the quarter and financial year ended March 31, 2026.

Re-appointment of Internal Auditor for the Financial Year 2026-27

Based on the recommendation of Audit Committee, the Board of Directors of the Company has approved the Re-appointment of M/s. Brijesh S. Chandak & Co., Chartered Accountants (FRN: 125296W) as the Internal Auditor of the Company for the term of 1 (One) Financial Year i.e. from 01st April, 2026 to 31st March, 2027 to conduct the internal audit of the Company.

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The details as required under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended from time to time, are enclosed herewith as Annexure.

The Board Meeting commenced at 08:30 A.M. (IST) and concluded at 11.45 A.M. (IST).

The said information will also be uploaded on the Company's website at www.gkenergy.in

You are requested to take the same on your records.

Thanking you,

By order of Board of Directors

For GK ENERGY LIMITED

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SHUBHAM

SURESH

JAIN

Digitally signed by
SHUBHAM
SURESH JAIN
Date: 2026.05.13
11:46:14 +05'30'

Shubham Suresh Jain

Company Secretary & Compliance Officer

Membership No. A76578

Place: Pune

**Annexure**

Sr. No.	Particulars	Details
1	Reason for change viz., appointment, reappointment , resignation , cessation removal, death or otherwise	Re-appointment of M/s. Brijesh S. Chandak & Co., Chartered Accountants as Internal Auditor of the Company.
2	Date of appointment / re-appointment / Cessation (as applicable) & term of appointment / re-appointment;	Date of re-appointment: May 13, 2026 Term of re-appointment: Appointed for the Financial Year 2026-27
3	Brief profile (in case of appointment)	M/s. Brijesh S. Chandak & Co., Chartered Accountants is a Pune-based CA firm providing expert services in taxation, GST, internal audit, statutory compliance, and financial consultancy. Led by CA Brijesh S. Chandak, the firm has over 20 years of professional experience serving corporate, business, and individual clients. The firm is known for delivering reliable, timely, and practical solutions with a strong focus on compliance, transparency, and client satisfaction.
4	Disclosure of relationships between Directors (in case of appointment of a Director).	Not Applicable



Bharat J. Rughani & Co.
Chartered Accountants

Tel : +91-22- 49712906 ☎ : +91-9870300690 / 9833284083

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors,
GK Energy Limited (formerly GK Energy Private Limited;
GK Energy Marketers Private Limited)
CIN: L74900PN2008PLC132926

Report on audit of the standalone financial results

We have audited the accompanying statement of quarterly and year to date standalone financial results of GK Energy Limited (GK Energy Private Limited, GK Energy Marketers Private Limited) (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026, and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged With Governance's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards



prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Charged with Governance are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

a. Audit of the Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- v. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the



Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- vi. Evaluate the overall presentation, structure and content of the Statements, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

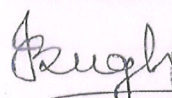
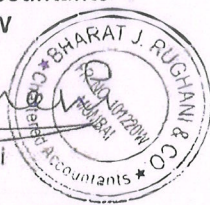
The Statement includes the results for the Quarter ended March 31, 2026, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of this matter.

For Bharat J Rughani & Co.

Chartered Accountants

FRN: 101220 W

Bharat Rughani
(Partner)

Membership No: 040543

UDIN: 26040543QTRNEV9166

Date: 13th May 2026

Place: Pune

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Email Id: investors@gkenergy.in, Contact No: +91 94221 86842

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2026**

(₹ in millions)

Sr No	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
		(Refer Note 2)		(Refer Note 2)		
1	INCOME					
	Revenue from operations	4,185.72	4,601.97	3,525.20	15,325.41	10,948.27
	Other income	25.14	33.16	10.90	94.85	43.55
	Total income	4,210.86	4,635.13	3,536.10	15,420.26	10,991.82
2	EXPENSES					
	Cost of goods sold	2,624.09	2,979.97	2,152.50	9,866.00	7,026.90
	Decrease in inventories of work in progress	-	-	-	-	-
	Purchases of stock in trade	-	-	-	163.92	7.11
	Employee benefit expenses	74.32	71.60	51.68	285.55	180.01
	Finance cost	103.22	105.52	71.74	395.28	223.45
	Depreciation and amortization	12.64	11.24	4.35	37.31	14.20
	Installation and project administration charges	522.49	528.59	594.78	1,629.69	1,488.47
	Other expenses	130.39	103.09	62.89	343.25	248.87
	Total expenses	3,467.15	3,800.01	2,937.94	12,721.00	9,189.01
3	Profit before tax	743.71	835.12	598.16	2,699.26	1,802.81
4	Tax expenses					
	Current tax	187.33	226.44	154.57	684.17	462.09
	Deferred tax charge/(credit)	(34.13)	20.43	(4.88)	2.36	(7.19)
	Earlier year adjustments	-	-	-	-	15.68
	Total tax expenses	153.20	246.87	149.69	686.53	470.58
5	Profit for the year	590.51	588.25	448.47	2,012.73	1,332.23
6	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Remeasurements of defined benefit plans	(0.04)	0.02	(0.06)	(0.21)	(0.06)
	Income tax relating to items that will not be reclassified to profit or loss	0.01	-	0.02	0.05	0.02
	Total other comprehensive income (net of tax)	(0.03)	0.02	(0.04)	(0.16)	(0.04)
7	Comprehensive income for the year	590.48	588.27	448.43	2,012.57	1,332.19
	Paid-up Equity Share Capital (Rs.2 Each)	405.63	405.63	340.28	405.63	340.28
	Other Equity				8,440.72	1,750.79
	Earning per Shares (Basic)	2.91	3.23	2.55	10.74	7.87
	Earning per Shares (Diluted)	2.91	3.23	2.55	10.74	7.87

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**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(₹ in millions)

Sr No	Particulars	Year Ended	Year Ended
		March 31, 2026	March 31, 2025
		Audited	Audited
	ASSETS		
	Non-current assets		
	Property plant and equipment and intangible assets		
	Property, plant and equipment	1,050.23	130.82
	Right to use of asset	-	1.49
	Intangible assets	4.83	7.38
	Capital work-in-progress	-	-
	Financial assets		
	Investments	50.00	1.00
	Other financial assets	115.33	125.68
	Deferred Tax Assets	-	0.26
	Total non-current assets	1,220.39	266.63
	Current assets		
	Inventories	581.84	599.35
	Financial assets		
	Trade receivables	5,860.73	3,608.50
	Cash and cash equivalents	3,354.77	10.26
	Other bank balances	1,078.00	616.97
	Other financial assets	34.01	53.52
	Loans	-	20.00
	Other current assets	864.15	661.10
	Total current assets	11,773.50	5,569.70
	TOTAL ASSETS	12,993.89	5,836.33
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	405.63	340.28
	Other equity	8,440.72	1,750.79
		8,846.35	2,091.07
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	152.88	123.66
	Lease Liability	-	1.18
	Other financial liabilities	-	4.62
	Deferred tax liabilities (Net)	2.05	-
	Provisions	2.07	1.46
	Total non-current liabilities	157.00	130.92
	Current liabilities		
	Financial liabilities		
	Borrowings	1,873.74	2,054.23
	Lease Liability	-	0.39
	Trade payables		
	Dues of micro and small enterprise	80.08	22.15
	Other than dues of micro and small enterprise	1,268.74	1,150.41
	Other financial liabilities	630.80	314.11
	Provisions	92.33	40.52
	Other current liabilities	44.85	32.53
	Total current liabilities	3,990.54	3,614.34
	TOTAL EQUITY AND LIABILITIES	12,993.89	5,836.33

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**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026**

(₹ in millions)

Sr No	Particulars	Year Ended	Year Ended
		March 31, 2026	March 31, 2025
		Audited	Audited
	Cash flow from operating activities		
	Profit before tax	2,699.26	1,802.81
	Non-cash / other adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization	37.31	14.20
	Provision for Expected Credit Loss	36.36	12.25
	Changes in lease liabilities	(0.70)	(0.13)
	Finance cost	395.28	223.45
	Interest income	(94.67)	(43.27)
	Operating profit before working capital changes	3,072.84	2,009.31
	Movements in working capital		
	Increase / (decrease) in other financial liabilities - non-current	-	-
	Increase / (decrease) in other non-current liabilities	(4.62)	(7.23)
	Increase / (decrease) in other provisions non-current	-	-
	Increase / (decrease) in trade payables	0.40	0.20
	Increase / (decrease) in other financial liabilities current	176.26	505.81
	Increase / (decrease) in other liabilities current	316.69	222.69
	Increase / (decrease) in provisions current	24.03	(73.51)
	Increase / (decrease) in Deferred Tax	0.01	(0.01)
	Decrease / (increase) in other financial assets non-current	10.35	(23.39)
	Decrease / (increase) in inventories	17.51	(401.72)
	Decrease / (increase) in trade receivables and other assets	(2,288.59)	(2,101.59)
	Decrease / (increase) in other financial assets current	19.51	(42.12)
	Decrease / (increase) in loans	20.00	(20.00)
	Decrease / (increase) in other current assets	(203.05)	(555.23)
	Cash generated from / (used in) operations	1,161.34	(486.79)
	Direct taxes paid (net of refunds)	(632.37)	(499.34)
	Net cash flow from / (used in) operating activities (a)	528.97	(986.13)
	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work in progress)	(953.83)	(46.53)
	Sale of Assets	0.01	-
	Discontinuation Right to use of asset	1.14	-
	Sale of investments	-	-
	Investments	(49.00)	(1.00)
	Decrease / (increase) in other bank balances	(461.03)	(526.74)
	Interest received	94.67	43.27
	Net cash flow from / (used in) investing activities (b)	(1,368.04)	(531.00)
	Cash flows from financing activities:		
	Proceeds from issue of shares	65.35	2.28
	Proceeds from securities premium	4,677.36	197.02
	Proceeds from long-term borrowings	552.80	28.47
	(Repayment) of long-term borrowings	(523.58)	(67.73)
	Proceeds from short-term borrowings	2,082.80	2,251.24
	(Repayment) of short-term borrowings	(2,263.29)	(657.46)
	Proceeds from loan from related parties	900.29	(9.55)
	(Repayment) of loan from related parties	(912.00)	-
	Increase / (decrease) in lease liabilities	(0.87)	(0.27)
	Finance cost	(395.28)	(223.45)
	Net cash flow from / (used in) in financing activities (c)	4,183.58	1,520.55
	Net increase / (decrease) in cash and cash equivalents (a + b + c)	3,344.51	3.42
	Cash and cash equivalents at the beginning of the year	10.26	6.84
	Cash and cash equivalents at the end of the year	3,354.77	10.26
	Components of cash and cash equivalents		
	Cash on hand	7.72	7.14
	Balances with banks - on current account	1,894.00	3.12
	Balances with banks - on deposit accounts	1,453.05	-
	Total cash and cash equivalents	3,354.77	10.26

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**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2026**

- The above financial results of GK Energy Limited (formerly known as GK Energy Private Limited, GK Energy Marketers Private Limited) ("the Company") for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 13, 2026. The financial results for the year ended March 31, 2026 have been audited and quarter ended March 31, 2026 have been reviewed by the statutory auditors of the Company who have expressed an unmodified opinion on the financial results for the year ended March 31, 2026 and have issued an unmodified conclusion in respect of the limited review for the quarter ended March 31, 2026.
- The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2026 and the unaudited published figures for nine months ended December 31, 2025, which were subjected to limited review. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2025 and the unaudited figures for the nine months ended December 31, 2024. These figures are furnished by the management of the Company and were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on May 13, 2026.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- The Company has completed its initial public offer (IPO) of fresh issue of 30,343,790 equity shares of face value of Rs. 2 each at an issue price of Rs. 153 per share. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025. The issue comprised of a fresh issue of 26,143,790 equity shares aggregating to, 4,000.00 millions and offer for sale of 4,200,000 equity shares by selling shareholders aggregating to, 642.60 millions.

The Company's share of total offer expenses are estimated to be Rs 310.57 millions. The details of utilisation of IPO proceeds (net of IPO expenses of INR 310.57 million) is as below:

(Rs. in millions)

Sr. No	Particulars	Amount as proposed in the Offer Document	Amount utilised			Total unutilised amount
			As at beginning of the quarter	During the quarter	At the end of the quarter	
1	Funding our long-term working capital requirements	3,224.58	3,127.77	96.81	3,224.58	-
2	General Corporate Purposes*	464.85	315.55	149.30	464.85	-
	Total	3,689.43	3,443.32	246.11	3,689.43	-

* The Company, in accordance with the resolution duly passed by the IPO Committee at its meeting held on October 13, 2025 and thereafter ratified and approved by the Board of Directors at its meeting held on November 14, 2025, has approved, inter alia, the inclusion of tax-related payments within the scope of 'General Corporate Purposes'.

IPO expenses of ₹ 110.68 millions have been accrued but are pending payment as at March 31, 2026. The corresponding funds are lying in the designated bank account and will be utilised upon settlement of these expenses

- The Company is primarily into the business of design, manufacture, supply, transport, installation, testing and commissioning of decentralized solar systems primarily focused on Solar Photovoltaic Water Pumping Systems popularly known as Solar Agricultural Pumps and other ancillary Services. The Chief Operating Decision Maker (CODM) review the Company's performance and allocates resources based on an overall assessment of the business as a single operating segment, accordingly, no other reportable separate segment information is provided in accordance with the requirements of "Ind AS 108 - Operating Segments".

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2026

6 The Standalone Financial Results are available in the Investors section of our website at <https://Gkenergy.in> and is also available on www.bseindia.com and www.nseindia.com

Date: 13th May 2026

Place: Pune

For GK Energy Limited

Mehul Ajit Shah

Whole Time Director

DIN: 03508348





Bharat J. Rughani & Co.

Chartered Accountants

Tel : +91-22- 49712906 ☎ : +91-9870300690 / 9833284083

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors,
GK Energy Limited (formerly GK Energy Private Limited;
GK Energy Marketers Private Limited)
CIN: L74900PN2008PLC132926

Report on audit of the consolidated financial results

Opinion

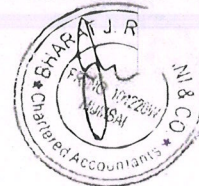
We have audited the accompanying statement of quarterly and year to date consolidated financial results of GK Energy Limited (GK Energy Private Limited; GK Energy Marketers Private Limited) ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. includes the result of one wholly owned subsidiary "GK Energy Solar Private Limited";
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the



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Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Those Charged With Governance's Responsibilities for the consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operation, or has no realistic alternative but to do so.

The respective those charged with governance of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- vi. Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Other Matters

The accompanying Statement includes the financial results and other financial information of one subsidiary, whose financial statements have been audited by us, and whose financial statements reflect total assets of Rs. 109.02 million as at March 31, 2026, total revenues of Rs. 1,827.39 million and Rs. 581.91 million for the year and quarter ended March 31, 2026, respectively, and total net profit after tax of Rs. 30.24 million and Rs. 2.04 million for the year and quarter ended March 31, 2026, respectively, as considered in the Statement.

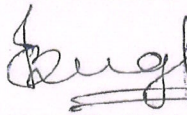
The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of this matter.

For Bharat J Rughani & Co.

Chartered Accountants

FRN: 101220 W




Bharat Rughani
(Partner)

Membership No: 040543

UDIN: 26040543FTKPRX4310

Date: 13th May 2026

Place: Pune

GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,

GK Energy Marketers Private Limited)

CIN: L74900PN2008PLC132926

Registered & Corporate Office: Office No. 1901, Tower A

Gokhale Business Bay, Plot No A6, A7, Sr No 20/2, Paschimnagari, Kothrud, Pune - 411038

Website: gkenergy.in

Email Id: investors@gkenergy.in, Contact No:+91 94221 86842

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED MARCH 31ST, 2026**

(₹ in millions)

Sr No	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
		(Refer Note 2)		(Refer Note 2)		
1	INCOME					
	Revenue from operations	4,767.63	5,096.86	3,525.20	17,152.80	10,948.27
	Other income	25.14	32.89	10.84	92.90	43.49
	Total income	4,792.77	5,129.75	3,536.04	17,245.70	10,991.76
2	EXPENSES					
	Cost of goods sold	2,624.09	2,979.97	2,152.50	9,866.00	7,026.90
	Decrease in inventories of work in progress	-	-	-	-	-
	Purchases of stock in trade	577.07	463.70	-	1,935.58	7.11
	Employee benefit expenses	74.32	71.60	51.68	285.55	180.01
	Finance cost	105.75	108.53	71.73	405.48	223.45
	Depreciation and amortization	12.64	11.24	4.35	37.31	14.20
	Installation and project administration charges	522.49	528.59	594.78	1,629.69	1,488.47
	Other expenses	129.90	103.40	62.94	344.52	248.92
	Total expenses	4,046.26	4,267.03	2,937.98	14,504.13	9,189.06
3	Profit before tax	746.51	862.72	598.06	2,741.57	1,802.70
4	Tax expenses					
	Current tax	188.11	234.11	154.60	696.24	462.12
	Deferred tax charge/(credit)	(34.13)	20.43	(4.88)	2.36	(7.19)
	Earlier year adjustments	-	-	-	-	15.68
	Total tax expenses	153.98	254.54	149.72	698.60	470.61
5	Profit for the year	592.53	608.18	448.34	2,042.97	1,332.09
6	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Remeasurements of defined benefit plans	(0.38)	0.02	(0.06)	(0.21)	(0.06)
	Income tax relating to items that will not be reclassified to profit or loss	0.09	-	0.02	0.05	0.02
	Total other comprehensive income (net of tax)	(0.29)	0.02	(0.04)	(0.16)	(0.04)
7	Comprehensive income for the year	592.24	608.20	448.30	2,042.81	1,332.05
	Paid-up Equity Share Capital (Rs.2 Each)*	405.63	405.63	340.28	405.63	340.28
	Other Equity				8,470.82	1,750.65
	Earning per Shares (Basic)	2.92	3.34	2.56	10.90	7.86
	Earning per Shares (Diluted)	2.92	3.34	2.56	10.90	7.86

GK ENERGY LIMITED

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Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud, Pune, Pune City, Maharashtra, , 411038

Website: gkenergy.in

Email Id: investors@gkenergy.in, Contact No: +91 94221 86842

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2026.**

Sr No	Particulars	(₹ in millions)	
		Year Ended	Year Ended
		March 31, 2026	March 31, 2025
		Audited	Audited
	ASSETS		
	Non-current assets		
	Property plant and equipment and intangible assets		
	Property, plant and equipment	1,090.71	130.82
	Right to use of asset	-	1.49
	Intangible assets	4.83	7.38
	Capital work-in-progress	-	-
	Financial assets		
	Investments	0.50	-
	Other financial assets	115.34	145.68
	Other non-current assets	0.56	-
	Deferred Tax Assets	-	0.26
	Total non-current assets	1,211.94	285.63
	Current assets		
	Inventories	581.84	599.35
	Financial assets		
	Trade receivables	5,887.66	3,608.50
	Cash and cash equivalents	3,354.84	11.16
	Other bank balances	1,078.00	616.97
	Other financial assets	34.01	53.52
	Other current assets	904.41	661.11
	Total current assets	11,840.76	5,550.61
	TOTAL ASSETS	13,052.70	5,836.24
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	405.63	340.28
	Other equity	8,470.82	1,750.65
		8,876.45	2,090.93
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	152.88	123.66
	Lease Liability	-	1.18
	Other financial liabilities	-	4.62
	Deferred tax liabilities (Net)	2.05	-
	Provisions	2.07	1.46
	Total non-current liabilities	157.00	130.92
	Current liabilities		
	Financial liabilities		
	Borrowings	1,902.07	2,054.24
	Lease Liability	-	0.39
	Trade payables		
	Dues of micro and small enterprise	80.08	22.15
	Other than dues of micro and small enterprise	1,268.81	1,150.41
	Other financial liabilities	630.86	314.13
	Provisions	92.58	40.52
	Other current liabilities	44.85	32.55
	Total current liabilities	4,019.25	3,614.39
	TOTAL EQUITY AND LIABILITIES	13,052.70	5,836.24

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**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026**

(₹ in millions)

Sr No	Particulars	Year Ended	Year Ended
		March 31, 2026	March 31, 2025
		Audited	Audited
	Cash flow from operating activities		
	Profit before tax	2,741.57	1,802.70
	Non-cash / other adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization	37.31	14.20
	Provision for Expected Credit Loss	36.36	12.25
	Changes in lease liabilities	(0.70)	(0.13)
	Finance cost	405.48	223.45
	Interest income	(92.72)	(43.06)
	Operating profit before working capital changes	3,127.30	2,009.41
	Movements in working capital		
	Increase / (decrease) in other financial liabilities - non-current	(4.62)	(7.23)
	Increase / (decrease) in other non-current liabilities	-	-
	Increase / (decrease) in other provisions non-current	0.40	0.20
	Increase / (decrease) in trade payables	176.33	505.81
	Increase / (decrease) in other financial liabilities current	316.73	222.71
	Increase / (decrease) in other liabilities current	24.01	(73.49)
	Increase / (decrease) in provisions current	0.01	(0.01)
	Decrease / (increase) in other financial assets non-current	30.34	(43.39)
	Decrease / (increase) in inventories	17.51	(401.72)
	Decrease / (increase) in trade receivables and other assets	(2,315.52)	(2,101.59)
	Decrease / (increase) in other financial assets current	19.51	(42.12)
	Decrease / (increase) in loans	-	-
	Decrease / (increase) in other non current assets	(0.56)	-
	Decrease / (increase) in other current assets	(243.30)	(555.24)
	Cash generated from / (used in) operations	1,148.14	(486.66)
	Direct taxes paid (net of refunds)	(644.20)	(499.36)
	Net cash flow from / (used in) operating activities (a)	503.94	(986.02)
	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work in progress)	(994.31)	(46.53)
	Sale of Assets	0.01	-
	Discontinuation Right to use of asset	1.14	-
	Sale of investments	-	-
	Investments	(0.50)	-
	Decrease / (increase) in other bank balances	(461.03)	(526.74)
	Interest received	92.72	43.06
	Net cash flow from / (used in) investing activities (b)	(1,361.97)	(530.21)
	Cash flows from financing activities:		
	Proceeds from issue of shares	65.35	2.28
	Proceeds from securities premium	4,677.36	197.02
	Proceeds from long-term borrowings	552.80	28.47
	(Repayment) of long-term borrowings	(523.58)	(67.73)
	Proceeds from short-term borrowings	2,212.80	2,251.24
	(Repayment) of short-term borrowings	(2,364.96)	(657.46)
	Proceeds from loan from related parties	950.29	(9.55)
	(Repayment) of loan from related parties	(962.00)	-
	Increase / (decrease) in lease liabilities	(0.87)	(0.27)
	Finance cost	(405.48)	(223.45)
	Net cash flow from / (used in) in financing activities (c)	4,201.71	1,520.55
	Net increase / (decrease) in cash and cash equivalents (a + b + c)	3,343.68	4.32
	Cash and cash equivalents at the beginning of the year	11.16	6.84
	Cash and cash equivalents at the end of the year	3,354.84	11.16
	Components of cash and cash equivalents		
	Cash on hand	7.76	7.14
	Balances with banks - on current account	1,894.03	4.02
	Balances with banks - on deposit accounts	1,453.05	-
	Total cash and cash equivalents	3,354.84	11.16

CONSOLIDATED SEGMENT REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED ON MARCH 31ST, 2026

Sr No	Particulars	Quarter Ended			Year Ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
		(Refer Note 2)		(Refer Note 2)		
1	Segment Revenue					
	EPC Business and Supply of Systems	4,185.72	4,601.98	3,525.20	15,155.85	10,938.26
	Trading of Solar Cells (DCR) and Others	581.91	494.88	-	1,996.95	10.01
	Total Revenue	4,767.63	5,096.86	3,525.20	17,152.80	10,948.27
	Add: Other Income (Rental, Interest etc)	25.14	32.89	10.84	92.90	43.49
	Total Income	4,792.77	5,129.75	3,536.04	17,245.70	10,991.76
2	Segment results (profit before tax, interest, depreciation and amortisation from each segment)					
	EPC Business	970.85	1,031.24	731.53	3,428.05	2,259.53
	Trading of Solar Cells (DCR) and Others	4.85	31.17	-	61.38	2.90
	Total Segment Profit	975.70	1,062.41	731.53	3,489.43	2,262.43
	Finance cost	105.76	108.53	71.74	405.49	223.45
	Depreciation and amortization	12.64	11.24	4.35	37.31	14.20
	Other Non Allocable Expenses	135.93	112.81	68.22	397.96	265.57
	Less: Other Income Unallocable	25.14	32.89	10.84	92.90	43.49
	Profit before tax	746.51	862.72	598.06	2,741.57	1,802.70
3	Segment Assets					
	EPC Business	8,036.02	12,857.38	5,543.20	8,036.02	5,543.20
	Trading of Solar Cells (DCR)	365.02	813.00	174.50	365.02	174.50
	Total	8,401.04	13,670.38	5,717.70	8,401.04	5,717.70
	Add: Unallocable Total Assets	4,651.66	1,103.65	139.68	4,651.66	118.54
	Total Assets	13,052.70	14,774.03	5,857.38	13,052.70	5,836.24
4	Segment Liabilities					
	EPC Business	3,990.54	5,120.00	3,587.00	3,990.54	3,587.00
	Trading of Solar Cells (DCR)	28.70	305.08	0.31	28.70	0.31
	Total	4,019.24	5,425.08	3,587.31	4,019.24	3,587.31
	Add: Unallocable Total Liabilities	9,033.46	9,348.95	2,270.07	9,033.46	2,248.93
	Total Liabilities	13,052.70	14,774.03	5,857.38	13,052.70	5,836.24

- The above consolidated financial results of GK Energy Limited (formerly known as GK Energy Private Limited, GK Energy Marketers Private Limited) ("the Company") for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on May 13, 2026. The consolidate financial results for the year ended March 31, 2026 have been audited and quarter ended March 31, 2026 have been reviewed by the statutory auditors of the Company who have expressed an unmodified opinion on the financial results for the year ended March 31, 2026 and have issued an unmodified conclusion in respect of the limited review for the quarter ended March 31 , 2026.
- The figures for the quarter ended March 31, 2026 are the balancing figures between audited consolidated figures in respect of the full financial year ending March 31, 2026 and the unaudited published figures for nine months ended December 31, 2025, which were subjected to limited review. The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year ending March 31, 2025 and the unaudited figures for the nine months ended December 31 , 2024. These figures are furnished by the management of the Company and were reviewed and recommended by the Audit committee and approved by the Board of Directors at their meeting held on May 13, 2026.

- 3 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 4 The Company has completed its initial public offer (IPO) of fresh issue of 30,343,790 equity shares of face value of Rs. 2 each at an issue price of Rs. 153 per share. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025. The issue comprised of a fresh issue of 26,143,790 equity shares aggregating to, 4,000.00 millions and offer for sale of 4,200,000 equity shares by selling shareholders aggregating to, 642.60 millions.

The Company's share of total offer expenses are estimated to be Rs 310.57 millions. The details of utilisation of IPO proceeds (net of IPO expenses of INR 310.57 million) is as below:
(Rs. in millions)

Sr. No.	Particulars	Amount as proposed in the Offer Document	Amount utilised			Total unutilised amount
			As at beginning of the quarter	During the quarter	At the end of the quarter	
1	Funding our long-term working capital requirements	3,224.58	3,127.77	96.81	3,224.58	-
2	General Corporate Purposes*	464.85	315.55	149.30	464.85	-
	Total	3,689.43	3,443.32	246.11	3,689.43	-

* The Company, in accordance with the resolution duly passed by the IPO Committee at its meeting held on October 13, 2025 and thereafter ratified and approved by the Board of Directors at its meeting held on November 14, 2025, has approved, inter alia, the inclusion of tax-related payments within the scope of 'General Corporate Purposes'.

IPO expenses of ₹ 110.68 millions have been accrued but are pending payment as at March 31, 2026. The corresponding funds are lying in the designated bank account and will be utilised upon settlement of these expenses

- 5 The Consolidated Financial Results are available in the Investors section of our website at <https://Gkenergy.in> and is also available on www.bseindia.com and www.nseindia.com
- 6 Previous period figures have been reclassified, wherever necessary, to conform with current period's classification.

Date: 13 May 2026
Place: Pune

For GK Energy Limited


Mehul Ajit Shah
Whole Time Director
DIN: 03508348

