



GK Energy Limited

INVESTOR PRESENTATION Q4 and FY 2025-26

**India's Largest Decentralized Renewable Energy Infrastructure Execution,
Technology-Defined, Asset-Light through OEM / ODM Based
Manufacturing Ecosystem.**

BSE: 544525 | NSE: GKENERGY | ISIN: INE1AG301022 | CIN: L74900PN2008PLC132926

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GK Energy at a Glance



140,000+

Systems* Installed

Solar pumps, rooftops, and power plants deployed across India over 18 years of operations.

7,500+

Villages Covered

Extensive rural penetration delivering clean energy access to remote communities across multiple states.

>1.6 Mn tons

CO₂ Saved

Carbon dioxide savings, reflecting the Company's material environmental impact across India.

617 MW

Capacity Installed

Cumulative renewable energy capacity commissioned across agricultural, residential, and commercial segments.

1,300+

Workforce

A skilled and committed team of professionals, technicians, and field engineers driving execution excellence.

18 Yrs

Of Experience

Deep domain expertise accumulated since incorporation in 2008, spanning policy, execution, and technology.

40+

Owned Vehicles

Proprietary logistics fleet enabling last-mile delivery and on-site installation capabilities nationwide.

Snapshots of FY 2026 — Standalone



₹15,325 Mn

Revenue

Full-year revenue from operations, reflecting a 40% year-on-year growth over FY 2025.

₹3,132 Mn

EBITDA

Strong operating profitability with an EBITDA margin of 20.4% for FY 2026.

₹2,013 Mn

PAT

Profit After Tax reflecting robust bottom-line growth of 51.1% over previous year.

₹2,406 Mn

Surplus Cash

Net cash surplus position post IPO proceeds, reflecting a strong and net debt-free balance sheet.

276 MW

MW Installed

Renewable energy capacity commissioned during FY 2026, up significantly from 184 MW in FY 2025.

61,085

Systems* Installed

Solar systems deployed during the year, representing a 34% increase over FY 2025's 45,655 systems.

₹710 Cr

Total Order Book

Order book as on 31 March 2026 plus orders received post April 2026

140 Days

Debtors Days

Average debtor collection period, consistent with the nature of government-linked project receivables.

49 Days

Creditors Days

Creditor payment cycle reflecting disciplined payables management and strong supplier relationships.

21 Days

Inventory Days

Lean inventory management reflecting efficient supply chain and asset-light operating model.

Management Commentary



GK Energy is building India's largest decentralized renewable energy infrastructure execution, technology-defined and asset-light through OEM / ODM manufacturing ecosystem.

FY 2025-26 has been a transformational year for GK Energy Limited, marked by the successful listing of the Company on NSE and BSE on 26 September 2025 — a milestone that reflects the trust and confidence reposed in the Company by institutional investors, shareholders, and the broader investment community. The listing represents not merely a capital markets event, but an endorsement of the business model, execution track record, and long-term growth potential of India's leading decentralized renewable energy infrastructure platform.

During the year, the Company delivered a strong financial and operational performance, achieving revenue of ₹15,325 million, EBITDA of ₹3,132 million, and Profit After Tax of ₹2,013 million. These results were supported by the installation of 276 MW of renewable energy capacity and the deployment of more than 61,085 solar systems across India. The Company continued to maintain a strong balance sheet with a net cash surplus position of ₹2,406 million, while delivering materially improved return ratios supported by IPO proceeds and organic profit generation.

Strategic Architecture

GK Energy is building India's largest decentralized renewable energy infrastructure execution and integration platform through a technology-defined and asset-light OEM / ODM manufacturing ecosystem. The Company has strategically developed an ecosystem-led business architecture combining execution capabilities, supply chain integration, manufacturing partnerships, and decentralized deployment infrastructure.

Operational Model

Unlike conventional manufacturing-led businesses requiring significant investments in factories and fixed infrastructure, GK Energy operates through a scalable asset-light model supported by a diversified network of OEM and ODM partners. This enables the Company to focus on technology integration, quality standardisation, execution efficiency, supply chain management, and market expansion — driving superior capital efficiency and higher return ratios relative to integrated peers.

Our decentralized infrastructure model enables faster scalability, optimised working capital utilisation, lower fixed asset intensity, and improved responsiveness to market opportunities across multiple geographies and renewable energy applications.

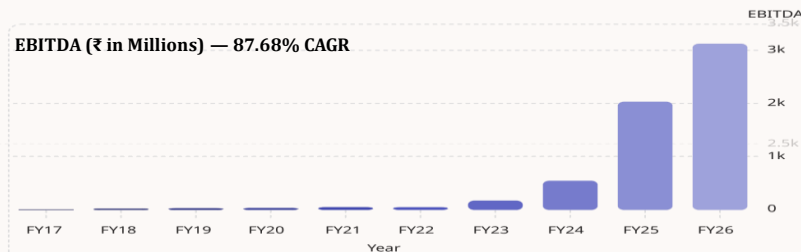
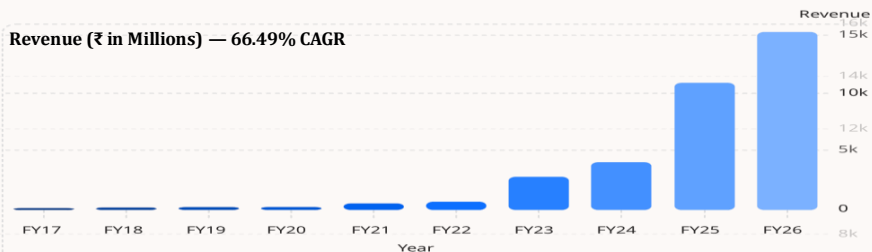
Evolution Over the Years

10-YEAR FINANCIAL TRACK RECORD (STANDALONE, ₹ IN MILLIONS)

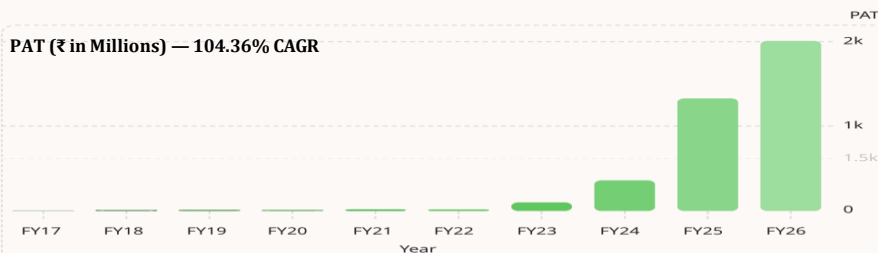
GK Energy has delivered compounding growth across all key financial metrics over a decade, with revenue CAGR of **66.49%**, EBITDA CAGR of **87.68%**, PAT CAGR of **104.36%**, and Net Worth CAGR of **91.87%** — a consistent and remarkable compounding track record across multiple business cycles and market conditions.

Particulars	FY26	FY25	FY24	FY23	FY22	FY21	FY20	FY19	FY18	FY17	CAGR
Revenue	15,325	10,948	4,111	2,850	704	559	250	245	206	156	66.49%
EBITDA	3,132	2,040	550	176	52	53	37	33	24	11	87.68%
PAT	2,013	1,332	361	101	16	17	11	12	10	3	104.36%
Net Worth	8,846	2,091	560	199	91	75	58	47	35	25	91.87%

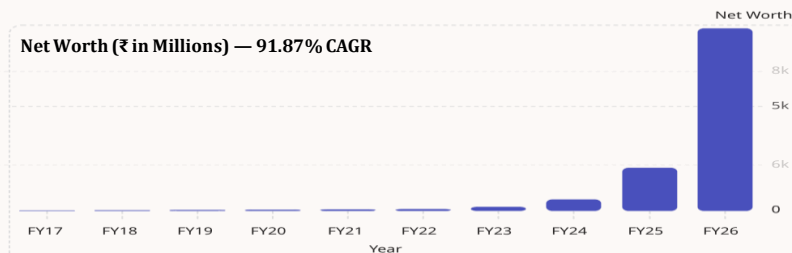
Revenue (₹ in Millions) — 66.49% CAGR



PAT (₹ in Millions) — 104.36% CAGR



Net Worth (₹ in Millions) — 91.87% CAGR



Journey So Far

2008

Incorporation of GK Energy

2011

Carbon Credit Consultancy for MNRE, GOI under UNDP-GEF

2013

Rural Village Electrification

2019

Atal Saur Krushi Pump Yojana-II
Mukhyamantri Saur Krushi Pump Yojana

2023

Expansion to Rajasthan and Uttar Pradesh

2026

Revenue ₹15,000+ Mn
Retail Rooftop (PM Surya Ghar Yojana)

2010

India's 1st SWH Carbon Credit Project Registered

2012

Developed Performance Standards & Test Protocols for
MNRE, GOI under UNDP-GEF

2016

Saur Sujala Yojana

2022

PM Kusum Yojana
Expansion in Haryana and Punjab

2025

NSE & BSE Listing
Expansion to Madhya Pradesh

Financial Snapshots — FY 2026 (Standalone)



QUARTERLY & ANNUAL COMPARISON

Particulars	Q4 FY26	Q4 FY25	YoY Change	Q3 FY26	QoQ Change	FY 2026	FY 2025	YoY Change
Revenue (₹ Mn)	4,185.72	3,525.20	+18.7%	4,601.97	-9.05%	15,325.41	10,948.27	+39.98%
EBITDA (₹ Mn)	859.57	674.25	+27.5%	951.88	-9.70%	3,131.85	2,040.46	+53.49%
EBITDA Margin %	20.54%	19.13%	+1.41%	20.68%	-0.15%	20.44%	18.64%	+1.80%
PAT (₹ Mn)	590.51	448.47	+31.7%	588.25	+0.38%	2,012.70	1,332.23	+51.08%
PAT Margin %	14.11%	12.72%	+1.39%	12.78%	+1.33%	13.13%	12.17%	+0.96%
Systems Installed	17,018	14,797	+15.01%	19,053	-10.68%	61,085	45,655	+33.80%

WORKING CAPITAL

Particulars	FY 2026	Sept 2025	FY 2025
Net Working Capital Days	112	183	90
Debtors Days	140	197	120
Inventory Days	21	48	31
Creditors Days	49	62	61
Total Borrowings (₹ Mn)	2,026.62	4131.27	2,177.89
Total Cash (₹ Mn)	4,432.77	4181.81	627.23
Surplus Cash / (Net Debt) (₹ Mn)	2,406.15	53.54	(1,550.66)

✔ Order Book as at 31 March 2026 and including orders received post April 2026: **₹710 Cr**

*EBITDA % = (Profit after Tax + Interest + Tax + Depreciation and Amortization)/Revenue,
Total Borrowings = Total Long Term Borrowing + Total Short Term Borrowing.

PAT% = Profit after Tax / Revenue,
Total Cash = Cash and Cash Equivalents + Other Bank Balances

Income Statement — FY 2026 (Standalone)



QUARTER-ON-QUARTER AND YEAR-ON-YEAR (₹ IN MILLIONS)

Revenue from operations grew 40% year-on-year to ₹15,325.41 million, driven by increased system installations, higher MW deployment, and strong execution across villages. PAT grew 51.10% to ₹2,012.70 million, with an improving PAT margin of 13.14%. Cost discipline remained a hallmark, with cost of goods sold as a percentage of revenue remaining stable and installation and project charges declining as a share of revenue relative to FY 2025.

Particulars	Q4 FY26	Q4 FY25	YoY %	Q3 FY26	QoQ %	FY 2026	FY 2025	YoY %
INCOME								
Revenue from Operations	4,185.72	3525.20	+18.74%	4,601.97	-9.05%	15,325.41	10,948.27	+39.98%
Other Income	25.14	10.90	+130.64%	33.16	-30.38%	94.85	43.55	+117.80%
Total Income	4,210.86	3536.10	+19.08%	4,635.13	-9.15%	15,420.26	10,991.82	+40.29%
EXPENSES								
Cost of Goods Sold	2,624.09	2152.50	+21.91%	2,979.97	-11.94%	9,866.00	7,026.90	+40.40%
Purchases of Stock in Trade	-		N/A	-	—	163.92	7.11	+2,205.49%
Employee Benefit Expenses	74.32	51.68	+43.81%	71.60	+3.80%	285.55	180.01	+58.63%
Finance Cost	103.22	71.74	+43.88%	105.52	-2.18%	395.28	223.45	+76.90%
Depreciation & Amortisation	12.64	4.35	+190.57%	11.24	+12.46%	37.31	14.20	+162.75%
Installation & Project Admin Charges	522.49	594.78	-12.15%	528.59	-1.15%	1,629.69	1,488.47	+9.49%
Other Expenses	130.39	62.89	+107.33%	103.09	+26.48%	343.25	248.87	+37.92%
Total Expenses	3,467.15	2937.94	+18.01%	3,800.01	-8.76%	12,721.00	9,189.01	+38.44%
Profit Before Tax	743.71	598.16	+24.33%	835.12	-10.95%	2,699.26	1,802.81	+49.73%
Total Tax Expenses	153.20	149.69	+2.34%	246.87	-37.94%	686.53	470.58	+45.89%
Profit for the Year	590.51	448.47	+31.67%	588.25	+0.38%	2,012.73	1,332.23	+51.08%
Comprehensive Income	590.48	448.43	+31.68%	588.27	+0.38%	2,012.57	1,332.19	+51.07%

Balance Sheet — FY 2026 (Standalone)

YEAR-ON-YEAR (₹ IN MILLIONS)

The balance sheet reflects a material strengthening of the Company's financial position following the IPO. Total equity increased nearly fourfold to ₹8,846 million (FY25: ₹2,091 million), driven by IPO proceeds and strong retained earnings. Total assets grew to ₹12,994 million from ₹5,836 million, with cash and cash equivalents rising sharply to ₹3,355 million. Total borrowings declined modestly to ₹2,027 million, resulting in a net cash surplus position — a significant improvement from the net debt position of ₹1,551 million in FY 2025.

Assets

Particulars	FY 2026	FY 2025
Property, Plant & Equipment	1,050.23	130.82
ROU Asset / Intangible Assets	4.83	8.87
Investments	50.00	1.00
Other Financial Assets (NC)	115.33	125.94
Total Non-Current Assets	1,220.39	266.63
Inventories	581.84	599.35
Trade Receivables	5,860.73	3,608.50
Cash & Cash Equivalents	3,354.77	10.26
Other Bank Balances	1,078.00	616.97
Other Current Assets	898.16	734.62
Total Current Assets	11,773.50	5,569.70
TOTAL ASSETS	12,993.89	5,836.33

Equity & Liabilities

Particulars	FY 2026	FY 2025
Equity Share Capital	405.63	340.28
Other Equity	8,440.72	1,750.79
Total Equity	8,846.35	2,091.07
Borrowings (NC)	152.88	123.66
Deferred Tax Liabilities (Net)	2.05	0.00
Other Non Current Liabilities	2.07	7.26
Total Non-Current Liabilities	157.00	130.92
Borrowings (Current)	1,873.74	2,054.23
Trade Payables	1,348.82	1,172.56
Other Current Liabilities	767.98	387.55
Total Current Liabilities	3,990.54	3,614.34
TOTAL EQUITY & LIABILITIES	12,993.89	5,836.33

Cash Flow Summary — FY 2026 (Standalone)



YEAR-ON-YEAR (₹ IN MILLIONS)

FY 2026 marked a decisive turnaround in cash generation. Net cash from operating activities turned positive at ₹528.97 million (vs. negative ₹986.13 million in FY25), reflecting improved working capital management and stronger profit generation. The Company raised ₹4,742.71 million through its IPO, enabling a net increase in cash of ₹3,344.51 million, with closing cash surging to ₹3,354.77 million.

Cash Flow Statement	FY 2026	FY 2025
Profit Before Tax	2,699.26	1,802.81
Non-cash Adjustments	373.58	206.50
Operating Profit Before WC Changes	3,072.84	2,009.31
Working Capital Changes	(1,911.50)	(2,496.10)
Cash from Operations	1,161.34	(486.79)
Direct Taxes Paid	(632.37)	(499.34)
Net Cash from Operating (A)	528.97	(986.13)
Purchase of PPE	(953.83)	(46.53)
Other Investing Activities	(414.21)	(484.47)
Net Cash from Investing (B)	(1,368.04)	(531.00)
Proceeds from Share Issue	4,742.71	199.30
Net Borrowing Changes	(163.85)	1,544.70
Finance Cost & Others	(395.38)	(223.45)
Net Cash from Financing (C)	4,183.58	1,520.55
Net Change in Cash (A+B+C)	3,344.51	3.42
Opening Cash	10.26	6.84
Closing Cash	3,354.77	10.26

Financial Snapshots — FY 2026 (Consolidated)



QUARTERLY & ANNUAL COMPARISON

Particulars	Q4 FY26	Q4 FY25	YoY Change	Q3 FY26	QoQ Change	FY2026	FY2025	YoY Change
Revenue (₹ Mn)	4,767.63	3,525.20	+35.24%	5,096.86	-6.46%	17,152.80	10,948.27	+56.67%
EBITDA (₹ Mn)	864.90	674.14	+28.30%	982.49	-11.97%	3,184.36	2040.35	+56.07%
EBITDA Margin %	18.14%	19.12%	-0.98%	19.28%	-1.14%	18.56%	18.64%	-0.08%
PAT (₹ Mn)	592.53	448.34	+32.16%	608.18	+2.57%	2,042.97	1,332.09	+53.37%
PAT Margin %	12.43%	12.72%	-0.29%	11.93%	0.50%	11.91%	12.17%	-0.26%
Systems Installed	17,018	14,797	+15.01%	19,053	-10.68%	61,085	45,655	+33.80%

WORKING CAPITAL

Particulars	FY2026	FY2025
Net Working Capital Days	101	90
Debtors Days	125	120
Inventory Days	18	31
Creditors Days	42	61
Total Borrowings (₹ Mn)	2,054.95	2,177.90
Total Cash (₹ Mn)	4,432.84	628.13
Surplus Cash / (Net Debt) (₹ Mn)	2,377.89	(1,549.77)

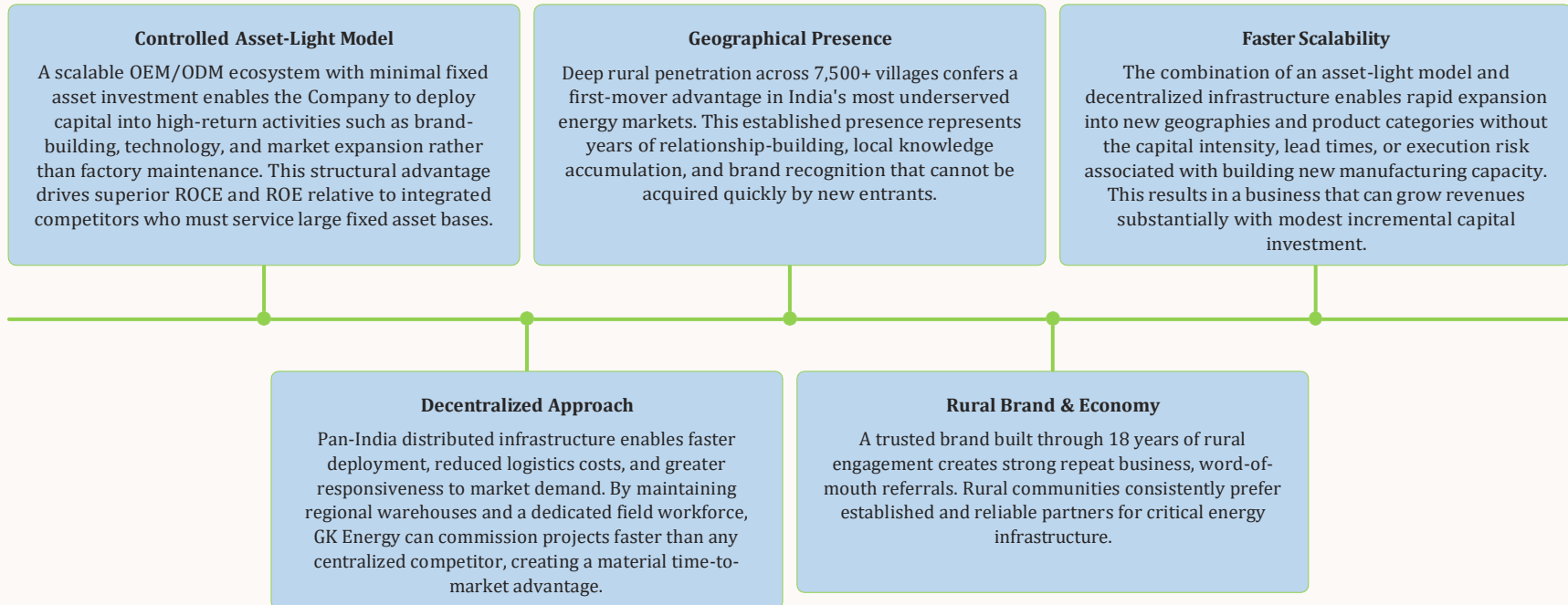
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Strategic Positioning & Value Proposition



GK Energy's competitive moat is built upon five interconnected and mutually reinforcing pillars. Together, these create a durable advantage that is difficult to replicate by either integrated manufacturing-led peers or smaller regional competitors.



Controlled Asset-Light Model



GK Energy's controlled asset-light model is the cornerstone of its competitive advantage, enabling the Company to benefit from manufacturing scale without owning factories. By controlling critical raw materials directly and engaging multiple OEM/ODM partners for assembly and production, the Company maintains control over quality, cost, and supply chain resilience whilst deploying capital primarily into execution, brand, and technology.

Control Critical Raw Materials

Control of key components — including solar cells, Modules and efficient supply monitoring of Controllers, inverters, pump assemblies, and mounting hardware — ensures quality consistency and cost optimisation across all product lines. This upstream control is a key differentiator from competitors.

Focused Quality Control

Stringent quality standards are maintained across all manufacturing partners through rigorous vendor audits, pre-shipment inspections, and in-field performance monitoring. GK-branded products must meet defined specifications before reaching the market, protecting brand reputation and reducing warranty claims.

Ecosystem Advantage

Access to multiple manufacturing units across different geographies enables faster delivery, greater production flexibility, and the ability to rapidly scale volumes in response to tender wins. This ecosystem advantage translates directly into execution reliability — as a critical factor in project delivery timelines.

Multiple OEM/ODM Vendors

A broad and diversified network of manufacturing partners provides flexibility, redundancy, and competitive pricing. By avoiding dependence on any single supplier, GK Energy mitigates concentration risk and maintains continuous supply even during periods of industry-wide component shortages, due to advance booking and long term relations.

Competitive Pricing

The asset-light structure eliminates factory depreciation, maintenance overheads, and labour inefficiencies inherent to integrated manufacturers. These structural cost savings are passed on to customers in the form of competitive pricing.

Benefits of Asset-Light Model



ASSET-LIGHT COMPANY VS INTEGRATED COMPANY

The asset-light model represents a structurally superior approach to the renewable energy equipment and services market in India. By concentrating resources on brand, technology, distribution, and execution — rather than factories and fixed infrastructure — GK Energy generates higher returns on capital with lower risk and greater operational flexibility. The table below illustrates the key competitive advantages across critical business parameters.

Parameter	Asset-Light (GK Energy)	Integrated Company
Capital Investment	Low — Minimal fixed assets	High — Heavy capex required
Risk Profile	Low — Diversified partners	High — Concentrated risk
Fixed Overheads	Low — Variable cost model	High — Factory maintenance
Operating Leverage	High — Revenue scales faster	Moderate — Linear scaling
Complexity	Low — Focus on core	High — End-to-end management
ROCE / ROE	Higher — Lower capital base	Lower — Higher asset base
Product Portfolio Addition	Easy — OEM flexibility	Difficult — New lines needed

✓ **GK Energy's asset-light model enables it to scale revenues rapidly with minimal incremental capital — a key driver of the Company's superior compounding track record with Revenue CAGR of 66.49% and PAT CAGR of 104.36% over 10 years.**

LONG-TERM MUTUAL BENEFITS

GK Energy's OEM/ODM partnership model creates a genuine win-win ecosystem. For manufacturing partners, GK Energy provides assured bulk volumes, operational stability, and reduced go-to-market complexity. For GK Energy, the partnerships deliver supply security, cost efficiency, quality assurance, and rapid scalability. These relationships are typically long-term in nature, built on trust, performance metrics, and collaborative product development — resulting in a virtuous cycle of mutual dependency that strengthens the Company's supply chain resilience over time.

Our Benefits with OEM Partners

- Highest priority for supply allocation during periods of component scarcity
- Reliability and consistent delivery ensuring project timelines are met
- Control of pricing through bulk procurement and long-term contracts
- Quality assurance and defined manufacturing standards
- Transport cost benefits through optimised logistics arrangements
- Flexible payment terms enhancing working capital efficiency
- Direct raw material control reducing intermediary costs

OEM/ODM Partner Benefits

- Bulk volume orders driving higher capacity utilisation and unit economics
- Operational stability through long-term supply agreements
- Reduced marketing and customer acquisition costs
- Working capital efficiency through predictable order flows
- Scalable manufacturing growth aligned to market expansion
- Lower market risk through a committed anchor customer relationship
- Collaborative product development opportunities leveraging GK Energy's market insights

Decentralized Infrastructure



GK Energy's decentralized infrastructure model is a key operational differentiator, enabling the Company to deliver renewable energy systems to remote rural locations across India at speed, scale, and cost efficiency that centralized competitors cannot match. The model combines the advantages of bulk centralized procurement with the agility and responsiveness of localised distribution and installation networks.

Fast Scalability & Quick Implementation

Decentralized field teams and pre-positioned inventory enable rapid project mobilisation and commissioning, reducing time-to-deployment and improving customer satisfaction scores.

centralized Procurement, Decentralized Distribution

centralized procurement leverages the Company's buying power to negotiate the best prices and terms from OEM/ODM partners, whilst decentralized distribution ensures those materials reach the last mile efficiently.

Dedicated & Long-Associated Workmen

A stable workforce of 1,200+ trained technicians and installation teams with deep local knowledge drives quality of execution and reduces rework rates, contributing to superior project delivery metrics.

Trust Through Consistent Local Presence

Years of consistent engagement in local communities build the trust and goodwill that translate into repeat orders, referrals, and a preferred-supplier status.

Network of Warehouses Across India

Regional warehouses strategically positioned across key locations ensure just-in-time availability of equipment, minimising project delays caused by supply chain disruptions or long-distance logistics.

Own Logistics Fleet & Last-Mile Delivery

A fleet of 40+ owned vehicles provides GK Energy with direct control over last-mile delivery to remote villages, reducing dependence on third-party logistics providers and ensuring timely installations.

Optimum Resource Utilisation & Cost Optimisation

Decentralized operations allow optimal matching of resources to project requirements, avoiding the idle time and overhead bloat that afflicts centralized execution models operating in geographically dispersed markets.

Local Skill Development & Employment Generation

By hiring and training local technicians and field staff, GK Energy contributes to rural employment generation and skill development — reinforcing its social licence to operate and its position as a responsible corporate citizen.

India's Solar Journey: An Overview



Rapid Growth in Solar Installations

- India's solar capacity expanded from **2.8 GW** (FY14) to **150.3 GW** (FY26) with CAGR of 39.27%
- ~73% capacity added in last 5 years with ~30% addition in FY26 alone, showing acceleration in demand
- Ground-mounted, rooftop, and off-grid segments all contributed to this surge

Rooftop & Off-Grid Solar: Key Drivers

- Rooftop solar (including PM Surya Ghar) grew to **25.7 GW** by FY26
- Off-grid solar specifically solar-powered agriculture pump systems reached **5.8 GW** cumulatively, supporting rural and remote areas

Government Support & Schemes

- PM Surya Ghar Yojana: Accelerates rooftop solar adoption for households
- PM KUSUM: Empowers farmers with solar-powered pumps, enhancing food security

Solar for Energy & Food Security

- Solar reduces dependence on imported fuels, strengthening **energy security**
- Solar-powered agriculture pumps support **food security** and rural livelihoods

Sustainability & Net Zero Goals

- Solar adoption aligns with India's **Net Zero** commitment and environmental targets

Charting Solar Growth: 2014-2026

2014: Early Stage

Solar installations at 2.8 GW; rooftop and off-grid nascent.

2022: Rooftop & Off-Grid Surge

Rooftop solar reaches 6.6 GW; off-grid at 1.6 GW.
Accelerating installations.

2030: Accelerating Growth

Expected to reach 292 GW.

2017-2018: Rapid Expansion

Annual installations cross 9.5 GW; rooftop and off-grid gain momentum.

2026: New Peak

Annual installations at 44.6 GW with rooftops and off-grid contributing ~22%.

Products & Future Business Opportunities



Solar Pumping Systems

- Strong positioning under PM-KUSUM and Various states schemes
- Large rural distribution network
- Core revenue & execution segment

Large targeted installations under government schemes

Solar Rooftops

- Residential & commercial adoption accelerating
- Beneficiary of PM Surya Ghar Yojana
- Leveraging rural brand penetration

Subsidy-led mass rooftop adoption across India

Ground Mounted Solar EPC

- Expanding into larger EPC projects
- Higher ticket-size opportunities
- Long-term revenue visibility

Utility-scale renewable infrastructure growth

BESS & Hybrid Energy

- Emerging next-generation energy vertical
- Grid stability & energy independence solutions
- High future margin potential

Fast-growing storage market supported by policy push

Solar Agricultural Water Pumping System



Benefits of Solar Agricultural Pumping Systems



Low-Cost Ownership

Under existing government schemes, farmers pay just 5–30% upfront, enabling significant savings through near-zero operating and maintenance costs over time.



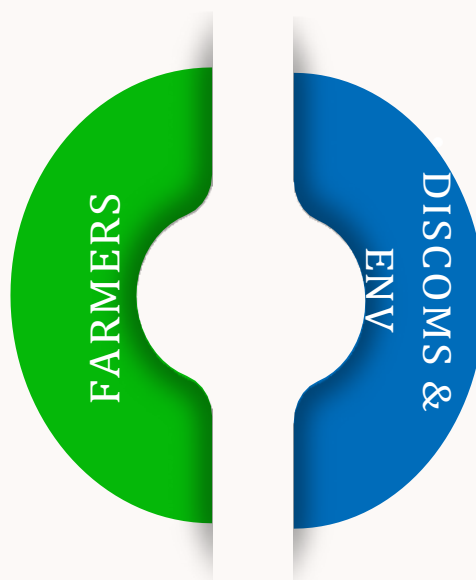
Earn from Surplus Power

Under Component C of PM Kusum, farmers can sell surplus solar energy to the grid



Efficient Water Use

Daytime-only operation and pairing with drip/micro-irrigation systems helps reduce groundwater overuse in high-depletion states like Punjab and Haryana



Cleaner Irrigation

Solar irrigation systems have helped shrink irrigation-related CO₂ emissions, supporting India's Net Zero 2070 goal.



Stronger Rural Grids

Reduces grid load and transmission losses, improving rural power reliability.



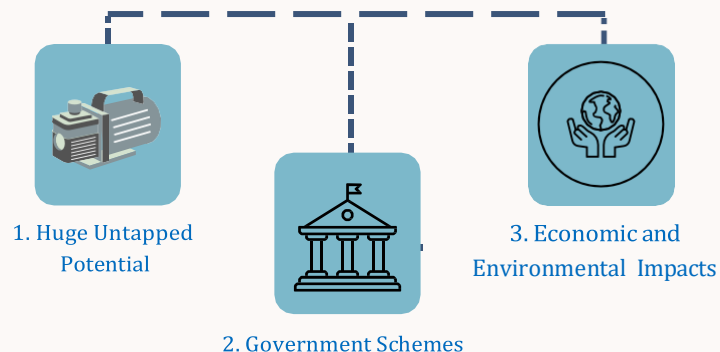
Lower Subsidy Burden

Removes the need for free energy supply to farmers, helping DISCOMs lower subsidy costs and improve viability.



Products & Future Business Opportunities

A Growing Market for Solar Powered Pump Systems

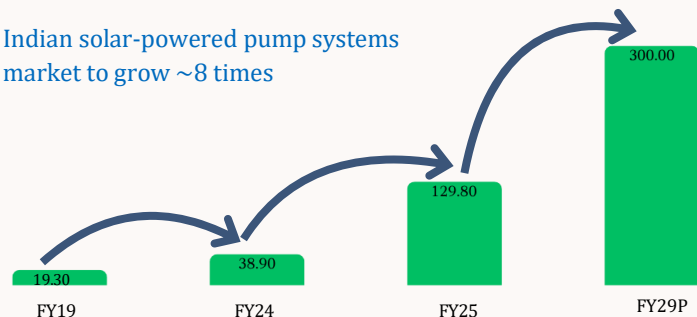


Market Size – 78 millions Systems

India have 118 millions farmers out of

- **22 million farmers have electric connections for pumping.**
Electric pumps suffer from erratic night-time power supply and 8–12-hour outages, causing ~15–20% energy loss.
- **8 million are running on diesel.**
Diesel pumps consume ~5.5 billion liters of diesel annually, emitting ~15.4 million tons of CO₂
- **78 million farmers don't have pumping solutions — addressable market of Solar Pump.**
With less than 30% of farmers having access to irrigation and ~2% of pumps being solar-powered, India's irrigation sector represents a vast, largely untapped market opportunity.

Indian solar-powered pump systems market to grow ~8 times



Products & Future Business Opportunities



Solar Agricultural Water Pumping System - Components

Solar Pump Motor

GK Energy offers a range of SS304 solar submersible pumps (V4/V6) built for durability and corrosion resistance, designed for low-voltage, high-efficiency performance in line with MNRE, BIS, and ISO standards.



Solar Photovoltaic Module

High-efficiency monocrystalline solar panels for residential, commercial, and agricultural use, ensuring clean, sustainable power generation with a 25-year performance guarantee.



Solar Water Pump Controller

High-efficiency IP65 solar pump controller with MPPT, remote monitoring and control, SD card support, and comprehensive protection features for reliable performance.



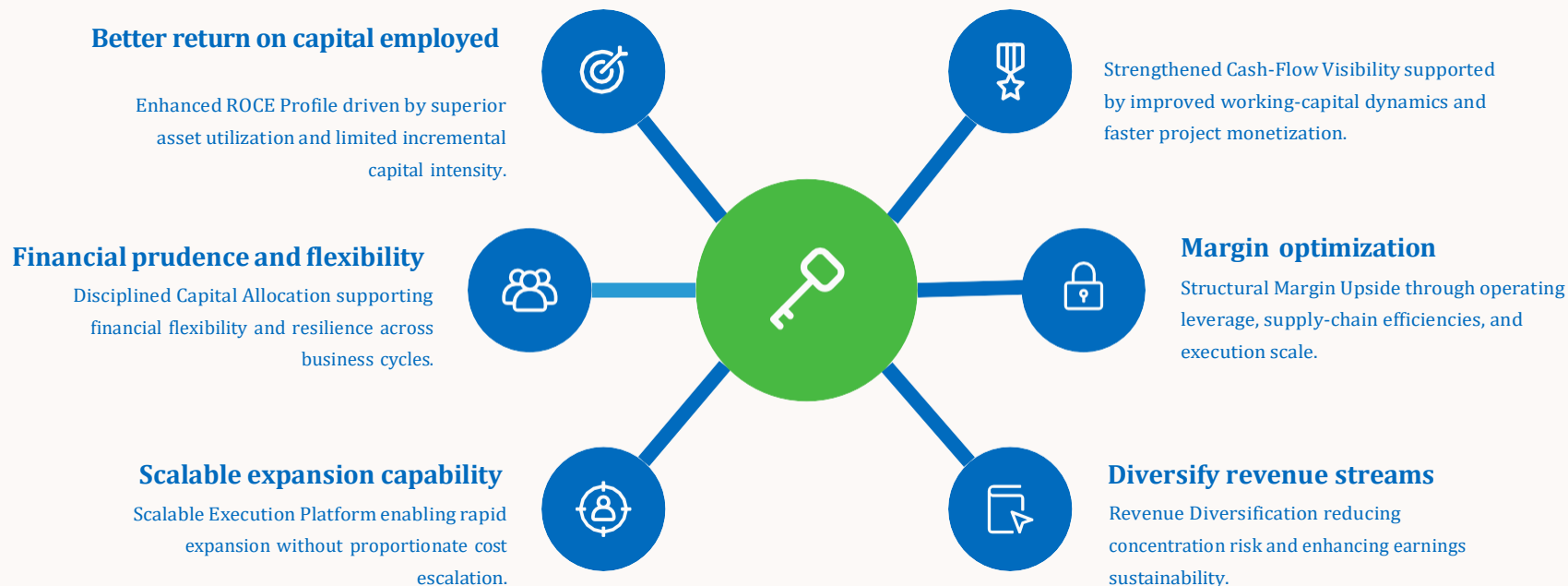
Products & Future Business Opportunities

Solar Roof Top System (RTS)



Products & Future Business Opportunities

Benefits of Solar Rooftop to GK Energy



Products & Future Business Opportunities

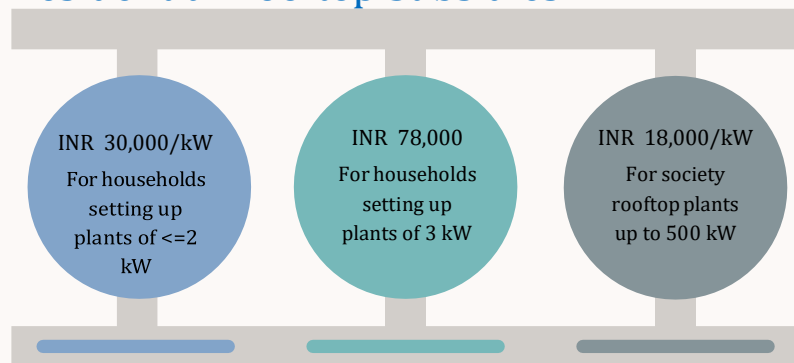
Solar Rooftop Market Overview

Driven by PM Surya Ghar Yojna

Launched in February 2024, with a proposed **outlay of INR 75,000 Cr**, it aims to provide up to 300 units of electricity to 10 million households with rooftop solar systems

Rs.22,000 Cr Budget Allocation for F Y 2027

Residential Rooftop Subsidies



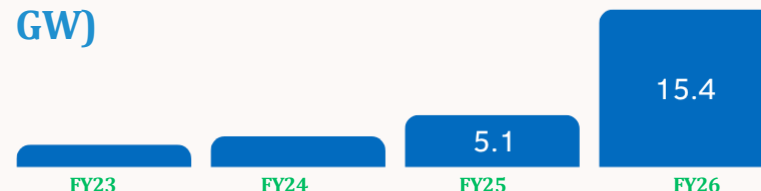
Current Implementation under PM Surya Ghar Yojana

Installations – **31,13,945 Nos**

Capacity Installed – **11,253.93 MW**

Subsidy Released – **21,504.81 Crores**

Solar Rooftop Capacity with FY26 reflecting sharp acceleration over previous year (Annual Installations in GW)



Products & Future Business Opportunities

Solar Roof Top System (RTS) – Components

Solar Inverter



Solar Photovoltaic Module



Solar ACDB and DCDB



Products & Future Business Opportunities

Benefits of Solar Rooftop Solar (RTS) Systems



Low-Cost Ownership

Up to Rs.78,000 Central Subsidy,
State Subsidies if any
Faster ROI due to Reduction in Electricity Bills



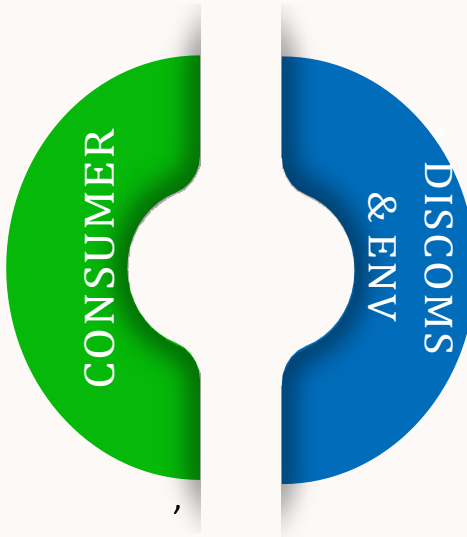
Significant Electricity Bill Savings

Reduction in Electricity bills, with
protection against rise in tariff.
Long term savings over 20-25 Years



Energy Independence

Reduced dependence on DISCOM supply
Protection from power cuts (with hybrid/backup
systems)
Stable daytime power availability



Clean Electricity

Solar Rooftop Systems helps in reduction
in CO₂ emissions, supporting India's Net
Zero 2070 goal.



Reduced Infrastructure Burden

Reduces requirement for grid expansion investments
Minimizes transmission losses (~20% in India)
Lowers national power infrastructure costs



Lower Subsidy Burden

Removes the need for free energy supply to
farmers, helping DISCOMs lower subsidy
costs and improve viability.



Experienced Promoters With Strong Management Team



Gopal Rajaram Kabra
(Chairman, MD & CEO)

Holds a Bachelor's in Commerce from Swami Ramanand Teerth Marathwada University and an MBA in Marketing from Vishwakarma School of Business. Brings over 20 years of experience in the solar power sector and was awarded the Udyog Ratan by the Institute of Economic Studies in 2013.



Mr. Navaniit Mandhaani
(Non-Executive Director)

Holds degrees in commerce, taxation, and philosophy, including a PhD in depreciation accounting. Founder and Director of Ambition's Commerce Classes with over 17 years of experience in education. Honored with the Lokmat Inspirators Award 2022 and other recognitions.



CA Susheel Bhandari
(Independent Director)

Chartered Accountant with a Bachelor's in Commerce from the University of Pune and over 22 years of experience in the education sector. Associated with Expert Professional Academy Pvt. Ltd. since 2015.



Mehul Ajit Shah
(Whole-time director & COO)

Holds a Bachelor's in Commerce and an MBA from the University of Pune, with 16 years of experience in the solar power sector. A founding member of GK Energy since 2011, overseeing project administration and execution.



Mr. Subhash Vasant Ghaisas
(Independent Director)

PhD & nationally acclaimed physicist and renewable energy expert with over four decades of experience. Former Director, School of Energy Studies, Pune University; established Asia's first UNDP-GEF funded Solar Concentrator Testing Facility. Author of research papers and recipient of the IBM Faculty Award,



CA Pooja Chandak
(Independent Director)

Chartered Accountant with a B.Com from Amravati University and certifications in Forensic Accounting and Information Systems Audit from ICAI. Brings over 16 years of experience in finance and has been a partner at PSBC and Associates since 2008.

Leadership Team



Experienced Promoters With Strong Management Team



Sunil Kamalkishor Malu
(Chief Financial Officer)

Fellow Chartered Accountant with a B. Com from the University of Pune and over 14 years of experience in finance and management consultancy. Previously associated with Toshniwal Malu & Associates and Sunil K. Malu & Co. before joining GK Energy.



Mr. Shubham S. Jain
(CS & Compliance Officer)

He is an Associate Member of the ICSI with experience in corporate laws, corporate governance, and SEBI compliances. He holds a B. Com and a Diploma in Taxation Laws from North Maharashtra University, Jalgaon. Prior to joining our Company, he was associated with Shree Refrigeration Limited.



Mr. Ankush Jadhav
(Project Head)

Holds a B.E. from SKN Sinhgad College of Engineering, Solapur, with over 7 years of experience in the energy sector.



Mrs. Priyaa Kulkarni
(Assistant General Manager - Admin & HR)

Holds a BCA and Master's in Management (Marketing) from the University of Pune, with over 5 years of experience in HR and administration.



Darshana Kabra
(VP - Administration)

She has been associated with our Company since 15th November, 2025. She comes with a rich experience of around 10 plus years across diverse functions such as Administration, Management, & Organization development. She has done B. Tech.



Mr. Ramawatar Laddad
(Assistant General Manager - Accounts)

Qualified Chartered Accountant with over 5 years of professional experience in accounting, audit, taxation and financial management. He possesses practical exposure in internal audits of listed companies, GST compliances, tax audits and financial reporting.



Mr. Anirudha Udeniya
(Assistant General Manager - Finance)

Qualified Chartered Accountant and B.Com graduate from Savitribai Phule Pune University and Associate Member of ICAI, with over 5 years of experience in finance.



Mr. Satish M. Mahindrakar
(Assistant General Manager - Operations)

Brings over 9 years of experience in management and administration.

Strategic Advantages Powering GK Energy's Long-Term Growth



GK Energy presents a compelling proposition at the intersection of India's renewable energy transition, rural economic development, and the emergence of a scalable, capital-efficient platform business model.

Experienced Leadership Team

Experienced promoters and management with 18+ years in decentralized renewable energy execution and deep rural market understanding. The founding team has demonstrated the ability to navigate multiple policy cycles, scale the business from zero to ₹15,325 million in revenue, and successfully execute an IPO on NSE and BSE. Promoter alignment with minority shareholders through meaningful equity ownership further underpins governance confidence.

Asset-Light, Capital Efficient Model

A scalable OEM/ODM ecosystem delivering high ROCE and ROE through minimal fixed capital investment. The business model enables GK Energy to grow revenues substantially with modest incremental capital, translating into strong free cash flow generation and superior return metrics relative to integrated manufacturing-led peers. The transition to a net cash surplus balance sheet position in FY 2026 validates the model's capital efficiency at scale.

Long-Term Strategic Positioning

First-mover advantage in India's decentralized renewable energy infrastructure market, with strong alignment to government programme frameworks including PM KUSUM, PM Surya Ghar Yojana, and Magel Tyala Saur Krushi Pump Yojna . A robust order book of ₹710 Cr provides near-term revenue visibility, while the 2030 target of 1 million installed systems defines a clear and credible long-term growth roadmap supported by India's national renewable energy ambitions.

Social Entrepreneurship

GK Energy empowers rural India through clean energy access, local employment generation, and sustainable development — supporting more than 1.60 million tons of CO₂ savings and providing energy security to 7,500+ villages. This social impact dimension not only fulfils an ESG mandate but also creates durable competitive advantages through community trust, local brand recognition.

Sustainability & ESG Compliance

GK Energy is a sustainability-led enterprise at its core — delivering clean energy access to rural India while maintaining strong environmental, social, and governance standards. The Company's operations contribute to over 10 million kg of annual CO₂ savings, support energy security across 7,500+ villages, and generate meaningful rural employment.

Becoming India's Most Trusted Renewable Energy Brand

We are building India's largest decentralized renewable energy infrastructure execution, technology-defined, asset-light through OEM / ODM based manufacturing ecosystem.

\$1 Billion Business by 2030

GK Energy targets building a USD 1 billion enterprise anchored across Decentralized Renewable Energy, BESS, Utility-Scale MW EPC, and future-ready RE products — with a willingness to invest organically or pursue strategic acquisitions where required.

India's Largest Decentralized RE Execution Platform

GK Energy is committed to maintaining and extending its position as India's largest decentralized renewable energy infrastructure execution platform — expanding into new states and districts, deepening penetration in existing geographies, and adding new product categories including BESS and hybrid systems.

1 Million Installed Systems by 2030

From 140,000 cumulative systems today to 1 million by 2030 — a 7x expansion target underpinned by strong product demand, an established execution platform, and a scalable asset-light operating model.

Thank You

GK Energy Limited

Transformation of the Energy is the essence of Life....

BSE: 544525 | NSE: GKENERGY | ISIN: INE1AG301022 | CIN: L74900PN2008PLC132926

Contact Details :

Email address : investors@gkenergy.in

Phone Number : +91 94221 86842

Registered Office:

Office No. 1901, Tower A, Gokhale Business Bay,
Plot No. A6 A7, Sr. No. 20/2,
Paschimnagri, Kothrud, Pune City,
Maharashtra, India, 411038